

Equipment Damage and Breakdown Insurance



Insurance Product Information Document

Ecclesiastical Insurance

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This document provides a summary of the key information relating to this Equipment Damage and Breakdown insurance policy. Complete pre-contractual and contractual information on the product is provided in other documents.

What is this type of insurance?

This is an Equipment damage and breakdown insurance policy. The policy is designed to offer protection from damage and breakdown to your fixed manufacturing and processing equipment.



What is insured?

Refer to the policy schedule for details of sums insured and levels of cover applying.

Equipment damage and breakdown

- ✓ Damage and breakdown cover for the insured property during its normal operation, while at the insured location. If there is a total loss, settlement will be on a reinstatement basis
- ✓ Cover while the insured property is in transit or while it is temporarily removed from the insured location for the purposes of operation or repair, as long as it remains under your control
- ✓ Damage caused by the error or omission of an operator, and electronic derangement
- ✓ Necessary costs to satisfy building regulations or legislative/regulatory requirements
- ✓ The replacement cost of any undamaged non-compatible parts
- ✓ Additionally we will pay for:
 - costs following contamination of property;
 - the removal of debris;
 - emergency services charges;
 - the reasonable cost of replacement with more environmentally friendly equipment
 - hire charges for substitute equipment (plus the cost of any liability under a hire contract);
 - movement of insured property from one position to another within the location;
 - the cost of damage to own surrounding property;
 - the cost of temporary repairs and fast-tracking permanent repairs; and
 - damage to temporary plant



What is not insured?

- ✗ The excess that you need to pay for claims as shown on your policy schedule
- ✗ Loss or damage resulting from intentional acts
- ✗ Losses caused by atmospheric or environmental conditions causing interference with satellite signals
- ✗ Losses caused by excluded perils such as fire and theft which are normally covered under a property damage section
- ✗ Losses caused by wear, tear, gradual deterioration or any fault known about before the start of the insurance
- ✗ Losses caused by war, terrorism or radioactive contamination
- ✗ Loss or damage caused by a computer virus
- ✗ Damage caused by intentional overloading, testing, experiment or deliberate application of any abnormal condition
- ✗ Costs that can be recovered under a manufacturer's or supplier's guarantee or maintenance contract



Are there any restrictions on cover?

- ! If you (or anyone acting for you) make a claim that you know is in any way false or exaggerated, we will not pay the claim and we may cancel the policy



Where am I covered?

- ✓ You are covered at the insured location shown in the schedule, and within the Republic of Ireland



What are my obligations?

- You must provide complete and accurate information about the risk and answers to questions we ask when you take out, make changes to, and renew your policy
- You must tell us as soon as reasonably possible if any of the details you have told us change
- You must tell us as soon as possible of any event which may result in a claim and report any claims resulting from theft, riot or malicious persons to the Gardaí
- You must co-operate fully with any claims investigation, pass on to us unanswered any legal correspondence and not admit liability
- If we ask, you must give us access to your location at an agreed date and time to carry out a risk survey
- You must ensure that the insured property is maintained and inspected in line with the manufacturer's recommendations and keep records of all maintenance



When and how do I pay?

You can either pay for your policy in full or by instalments. If you pay by instalments, you must make regular payments as detailed in your credit agreement. Refer to the policy schedule or direct debit payment schedule for details of frequency, number and duration of payments.



When does the cover start and end?

The cover starts on the date that we have agreed with you (as shown in the schedule) and normally lasts 12 months. We will send you notice when your policy is approaching renewal.



How do I cancel the contract?

You can cancel this policy **within 14 days** of receiving the policy. If you contact us in this time no charge will be made and we will refund any premium already paid.

If you want to cancel after this period you are entitled to a refund of the premium paid less a proportionate deduction for the time we have provided cover. As long as you have not made a claim you will receive a refund of the part of your premium, which covers the cancelled period, providing this exceeds €30. If you have already made a claim you will not receive any refund of premium. We will not charge any administration fee.

If you purchased your policy through an insurance intermediary, please contact them in the first instance. If you did not purchase your policy through an intermediary, or you are unable to contact your intermediary, please use the details below:

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